

BILL SUMMARY
2nd Session of the 55th Legislature

Bill No.:	HB3098
Version:	CS
Request Number:	
Author:	Rep. Jeff Coody
Date:	2/18/2016
Impact:	Loss of \$6 – 7M in revenue to the OSBI.

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

HB3098 removes exemptions on where a person may carry a firearm, as well as makes obtaining an SDA license voluntary.

According to officials with the Oklahoma State Bureau of Investigation, “HB3098 eliminates SDA handgun licensing except for persons wanting to carry out of state under reciprocity, which we estimate would be few.

The fiscal impact is significant. The loss of annual recurring OSBI revolving fund revenue is estimated to be as much as \$6,000,000 to \$7,000,000 which is about 15-18% of our current operations budget.

Layoffs through a reduction in force of up to 60-70 or more positions, about 20-25% of our workforce, would be required as well as reductions in operating expenses.”

Prepared By: Joshua Maxey

Other Considerations

None.